E 3520408 B 8209 P 318-319
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
3/9/2023 11:51:00 AM
FEE \$202.00 Pgs: 2
DEP eCASH REC'D FOR HELGESEN HOUTZ & JON

When Recorded Return to: Peacefield Homeowners Association 1686 E. Ridge Rd. Layton, UT 84040

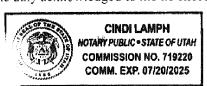
## NOTICE OF REINVESTMENT FEE COVENANT

- 1. The Peacefield Homeowners Association ("Association"), hereby provides notice that it has enacted a Reinvestment Fee Covenant. The Association's mailing address is: 1686 E. Ridge Road, Layton, UT 84040.
- 2. The burden of the reinvestment fee covenant is intended to run with the land described in Exhibit "A" attached, and to bind successors in interest and assigns.
- 3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
- 4. The duration of the reinvestment fee covenant is perpetual.
- 5. The purpose of the fee required to be paid under the reinvestment fee covenant is (a) to enable the Association to meet its obligations to cover costs related to the transfer of a lot, (b) for the use and improvement of the Peacefield PUD Subdivision common areas and facilities appurtenant to the lots, and (c) to pay for association expenses as defined in UCA 57-1-46.
- 6. The fee required to be paid under the reinvestment fee covenant is required to benefit the Peacefield PUD Subdivision common area and the owners thereof and is .1% of the value of the Lot being sold, transferred, or conveyed.

IN WITNESS WHEREOF, we have affixed our signatures this  $\frac{\mathcal{G}}{\mathcal{G}}$  day of  $\frac{\mathcal{G}}{\mathcal{G}}$ , 2023.

		Peacefield Homeowners Association
		By Sally Steed, President
STATE OF UTAH	)	
COUNTY OF WEBER	:ss )	

On this Q day of March, 2023, personally appeared before me Sally Steed who, being by me duly sworn, did say that he is President of the Peacefield Homeowners Association board of directors and that the within and foregoing instrument was signed in behalf of said board of directors and he duly acknowledged to me he executed the same.



Condy Lary Public

## **EXHIBIT A**

## LEGAL DESCRIPTION

The real property included in the **Peacefield PUD Subdivision**, pursuant to this Declaration, located in Davis County, Utah, is described as follows:

ALL OF LOTS 101 THROUGH 125, PEACEFIELD PUD PHASE 1, LAYTON CITY, DAVIS COUNTY, UTAH.
[11-458-0101 THROUGH 11-458-0125]

ALL OF LOTS 201 THROUGH 215, PEACEFIELD PUD PHASE 2, LAYTON CITY, DAVIS COUNTY, UTAH. [11-459-0201 THROUGH 11-459-205 AND 11-459-208 AND 11-459-0210 THROUGH 11-459-0215 AND 11-459-0219 AND 11-459-0220 AND 11-459-0222]

ALL OF LOTS 301 THROUGH 316, PEACEFIELD PUD PHASE 3 AMD., LAYTON CITY, DAVIS COUNTY, UTAH. [11-556-0301 THROUGH 11-556-0316]

ALL OF LOTS 401 THROUGH 410, PEACEFIELD PUD PHASE 4, LAYTON CITY, DAVIS COUNTY, UTAH.
[11-480-0401 THROUGH 11-480-410]

ALL OF LOTS 501 THROUGH 505 AND LOTS 507 THROUGH 514 AMD., PEACEFIELD PUD PHASE 5, LAYTON CITY, DAVIS COUNTY, UTAH. [11-569-0501 THROUGH 11-569-0505 AND 11-569-0507 THROUGH 11-569-0514]

ALL OF LOTS 601 THROUGH 612, PEACEFIELD PUD PHASE 6, LAYTON CITY, DAVIS COUNTY, UTAH. [11-630-0601 THROUGH 11-630-0612]